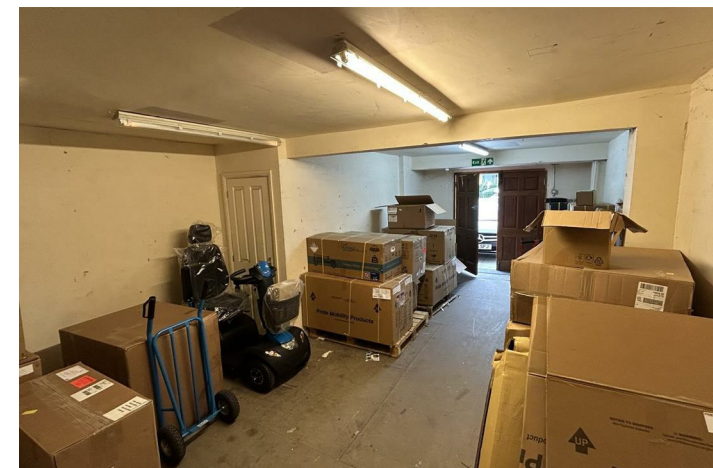
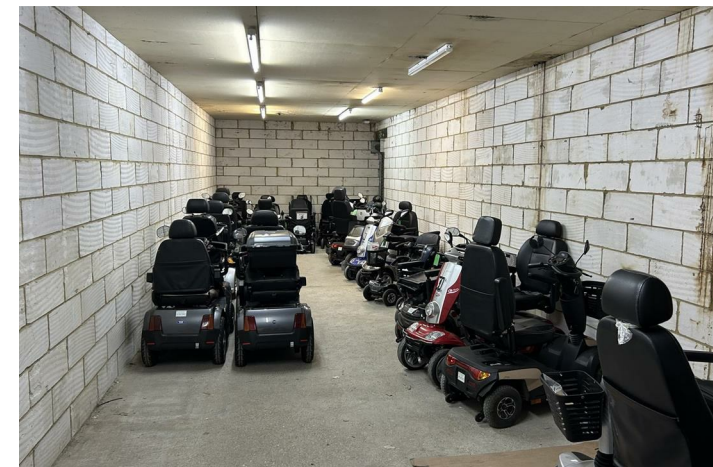




82 VICTORIA ROAD

ROMFORD, RM1 2LA

£375,000
FREEHOLD

- Freehold mixed-use multi-let investment opportunity in Romford, Essex, currently producing £25,800 per annum
- Approximately 0.2 miles from Romford station, which is on the Queen Elizabeth line (Crossrail)
- The property comprises 1 x commercial unit and 1 x residential unit
- Potential for a roof top extension to add additional massing (subject to consents)
- Offers are invited in excess of £375,000, which represents a gross yield of 6.8%
- EPC Rating - D (Residential) & C (Commercial)

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Location

The property is situated on Victoria Road in Romford, close to the junction with King Edward Road. Romford is within the London Borough of Havering and is 15 miles east of London. Romford is one of London's key suburban commercial centres and lies 11 miles northeast of the City of London, 8 miles east of Stratford and 6 miles southwest of Brentwood.

The immediate vicinity is occupied by a range of national and well-established independent businesses, which provides a vibrant environment popular with young professionals and families working in central London. The area has benefited from significant regeneration in recent years, fuelled by the opening of the Queen Elizabeth line (Crossrail).

The area is well served by public transport. Romford station is 0.2 miles away, providing a regular service to Stratford and London Liverpool Street on the Elizabeth line (Crossrail). The area benefits from excellent road connectivity with the A127, A12, A406, M11 and M25 all within easy reach. Romford town centre is well served by buses.

Please note all distances given are approximate only.

Description

The property is arranged over 2 floors, with a commercial unit on the ground floor and a residential unit on the first floor. We have been informed that the size of each part is as follows:

Ground Floor Commercial Unit = 1,139 square feet (105.9 square metres)

First Floor Residential unit = 425 square feet (39.5 square metres)

Please note that the size given is approximate only. All interested parties are advised to rely on their own inspection and survey.

Tenancy

The ground floor is let for £14,400 per annum on a 5-year lease from April 2025. Each party may terminate the lease with a minimum of 6 months notice.

The first floor is let on an AST agreement for £950 per calendar month.

Terms

Offers are invited in excess of £375,000, which represents a gross yield of 6.8%.

Tenure

The freehold interest is to be sold subject to the existing tenancies.

VAT

We have been informed that property is not elected for VAT.

Viewings

Viewings are strictly by appointment through sole agents Harston&Co.



Subject to contract Harston&Co on its behalf and for the vendors or lessors of this property whose agents give notice that: The particulars within this document are for general guidance only and do not constitute any part of an offer or contract for sale or lease. Any statements or representations should not be relied upon as fact, and any interested parties should satisfy themselves as to the accuracy of any statement. Unless otherwise stated, all prices and rents are exclusive of VAT and are subject to change. Harston&Co is the trading name of Harston Property Ltd registered in England No: 10618714.

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