# Residential Development-Loughton, IG10

## **FOR SALE**



## **Highlights**

- Consented airspace development with permission granted to provide 4 x 2-bedroom apartments
- Located in Loughton, an affluent commuter suburb approximately 0.5 miles from Loughton tube station (Central Line)
- The development provides a total of 3,002 square feet (279 square metres) of accommodation
- Offers are invited in excess of £400,000, subject to contract

#### Location

The development site is located above a three-storey block fronting onto High Road, Loughton at the junction with Traps Hill. Loughton is an affluent commuter suburb within the Epping Forest area, 20 miles north-east of central London. Loughton benefits from excellent road connections, being very close to the M25 Motorway (junction 27), M11 (junction 5), and the North Circular (A406) is approximately 6 miles south. Loughton tube station, which is on the Central Line, is approximately 0.5 miles from the property and provides a regular service into central London with approximately just 30 minutes travel time into London Liverpool Street.

Please note all times and distances given are approximate only.

## **Development**

An application has been approved by Epping Forest District Council for a 'roof extension to provide an additional floor of residential accommodation comprising 4 flats, and associated amenity space and including a new extension of existing staircase and additional escape staircase'. The application reference number is EPF/3294/21.

A schedule of the proposed accommodation is as follows:

Unit	Size (sq m)	Size (sq ft)	Beds	Floor
1	86	925	2B4P + Study	Third
2	64	689	2B3P	Third
3	64	689	2B3P	Third
4	65	699	2B3P	Third
Total	279	3,002	8B13P + Study	

We are informed that the development is subject to a S106 payment of £8,736. There is no CIL payment due.

#### **Terms**

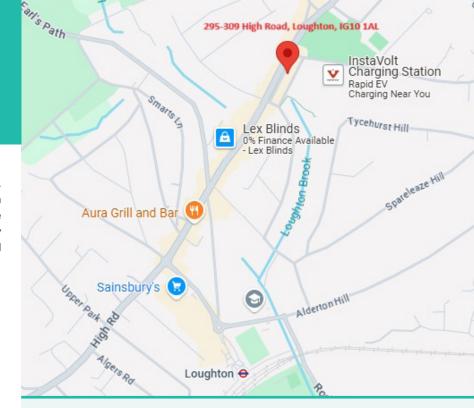
Offers are invited in excess of £400,000, subject to contract.

#### Tenure

The property will be sold with a new 250 year lease.

### **Viewings**

Viewings are strictly by appointment through sole agents Harston&Co.



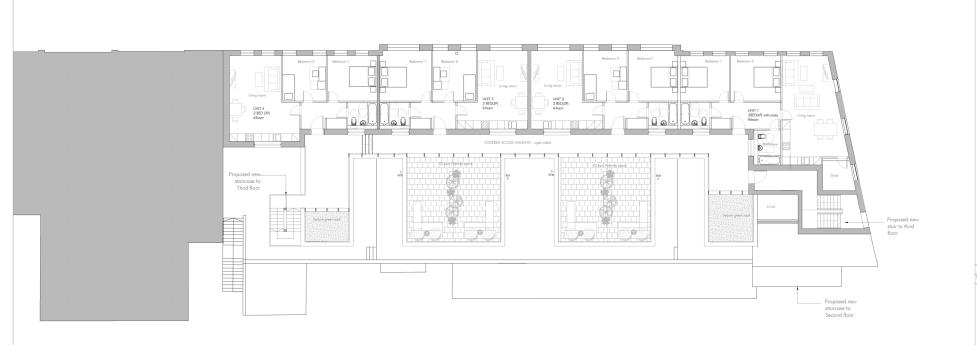
Price:

Offers in excess of £400,000



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Figured dimensions only are to be taken from this drawing.

ALL DIMENSIONS TO BE CHECKED AND VERIFIED ON SITE.

## PROPOSED UNIT SCHEDULE:

UNIT 1 - 2 BED (4P) + STUDY = 86 sqm UNIT 2 - 2 BED (3P) = 64 sqm

UNIT 3 - 2 BED (3P) = 64 sqm UNIT 4- 2 BED (3P) = 65 sqm

Amenity space = 84 sqm





295 - 309 HIGH ROAD, LOUGHTON

AVENUE INVESTMENTS

PROJECT NO DRAWING NO

PL\_01\_103

DRAWING TITLE PROPOSED THIRD FLOOR

SCALE @ A1 1:100 SCALE @ A3 1:200

DATE 10-09-2021

ISSUED FOR PLANNING

STARC-ARCHITECTS

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