Commercial Development

FOR SALE



The Alban Building, 1 St Alban's Place, (Rear of 71-73 Upper Street), London, N1 ONX

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Executive Summary

- Single storey light industrial unit located in a prime location in Islington measuring 272.71 square metres (2,934 square feet)
- Located in a mews road to the rear of 71-73 Upper Street, Islington, N1 approximately 0.25 miles from Angel station
- Planning permission approved for demolition of the existing building and construction of a 615.6 square metres (6,624 square feet) GIA office building
- Offers are invited in excess of £1,000,000 for the freehold interest

Location

The property is located on St Alban's Place, a small mews road to the rear of Upper Street, within the Angel town centre district of Islington in the Upper Street Conservation Area. The surrounding area is mixed use, providing a variety of commercial and residential uses. The property is bound to the east by mixed use properties which front Upper Street. Upper Street is a prominent High Street, characterised by properties which comprise commercial units at ground level, generally with residential flats above. The Angel Hilton Hotel lies directly to the west of the site which is accessed separately via Berners Road. There are several residential developments and commercial office buildings fronting onto St Alban's Place and form part of the character of the area. Angel station which is on the Northern Line is 0.25 miles away. The area is well served by buses.

Description

A single storey mews style light industrial unit with a mezzanine over part. Measurements are as follows:

Ground Floor = 252 square metres (2,711 square feet)

Mezzanine = 20.71 square metres (223 square feet)

Total = 272.71 square metres (2,934 square feet)

The property is in poor condition and would require a comprehensive refurbishment. The site area is 0.03 hectares.

Please note that all sizes given are approximate only and are given on a GIA basis. All interested parties are advised to rely on their own inspection and survey.

Please note all distances given are approximate only.



Planning Permission

Planning consent has been approved by the London Borough of Islington planning department for the demolition of the existing building and construction of a new two storey commercial plus basement with rear light wells. The planning application number is 2021/0302/FUL. The proposed plans will provide the following GIA floor areas:

Basement = 223.6 square metres (2,406 square feet) Ground Floor = 225.6 square metres (2,427 square feet) First floor = 166.4 square metres (1,790 square feet)

Total = 615.6 square metres (6,624 square feet)

Terms

Offers are invited in excess of £1,000,000 for the freehold interest. The property will be sold with full vacant possession.

Data Room

A data room has been set up and access is available on request.

Viewings

Viewings are strictly by appointment through sole agents Harston&Co.

Subject to contract Harston&Co on its behalf and for the vendors or lessors of this property whose agents give notice that: The particulars within this document are for general guidance only and do not constitute any part of an offer or contract for sale or lease. Any statements or representations should not be relied upon as fact, and any interested parties should satisfy themselves as to the accuracy of any statement. Unless otherwise stated, all prices and rents are exclusive of VAT and are subject to change. Harston&Co is the trading name of Harston Property Ltd registered in England No: 10618714.

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Basement Plan

2021.03.30 Revised for Inclusive Design DC 2020.11.05 Scheme Undated for Planning DC 2020.10.14 Scheme Updated for Planning DC 2020.07.28 Plant Equipment DC DC 2020.05.15 Office Scheme 2019.06.13 Revised for Inclusive Desig 2019.05.16 Revised for Planning Irru DC 2019.04.11 DC 2019.03.26 Revised for Planning 2018.10.22 Pre-Application А MT 00 rev. date descriptio revised by audited by stage PLANNING drawing title Proposed Basement Floor Plan LIPTON PLANT ARCHITECTS ondon C1V 8BB Glient Mr. H. Hirsch Grays Road Investment LTD London N16 5NF project The Alban Building St Alban's Place London N1 ONX scale date issued drawn 1:50@A1 18.10.2018 MT 1:100@A3 audite DC drawing no 528.(0). 1.001 K

2021.04.12

Revised for Inclusive Design

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F	2020.10.14	Scheme Updated for Planning			LL	DC
E	2020.05.15	Revised for Inclu	sive Design		DC	DC
D	2019.06.13	Revised for Inclusive Design			DC	
с	2019.04.11	Final Planning Issue			RP	DC
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