Mixed-Use Investment & Development Opportunity

FOR SALE



Executive Summary

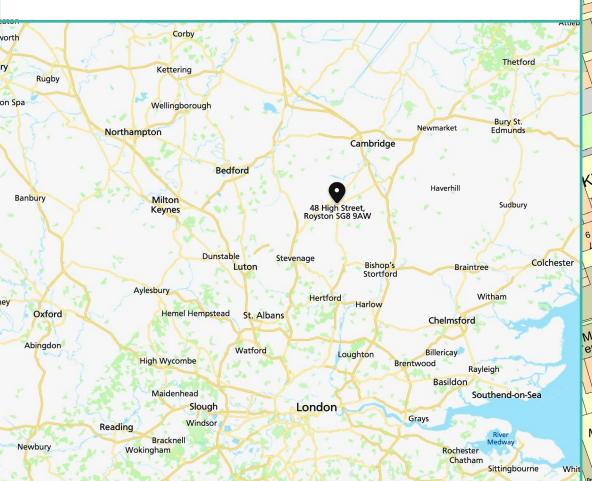
- Two-storey building which has most recently been used for retail on the ground floor and associated ancillary and office use on the first floor.
- Planning permission has been granted for the erection of a mansard roof level at second floor and first floor rear extension to allow the creation of 1 x 2-bedroom flat at second floor level and change of use of first floor to 1 x 2 bedroom flat.
- Located in the heart of Royston town centre approximately 0.6 miles from Royston railway station providing a direct service to London Kings Cross in 50 minutes and Cambridge in just 14 minutes. Nearby occupiers include a range of independent occupiers and many well-known high street brands including Savers, Costa Coffee, Boots, Card Factory, and Barclays.
- Offers are invited in the region of £350,000, subject to contract. The property is to be sold with full vacant possession.

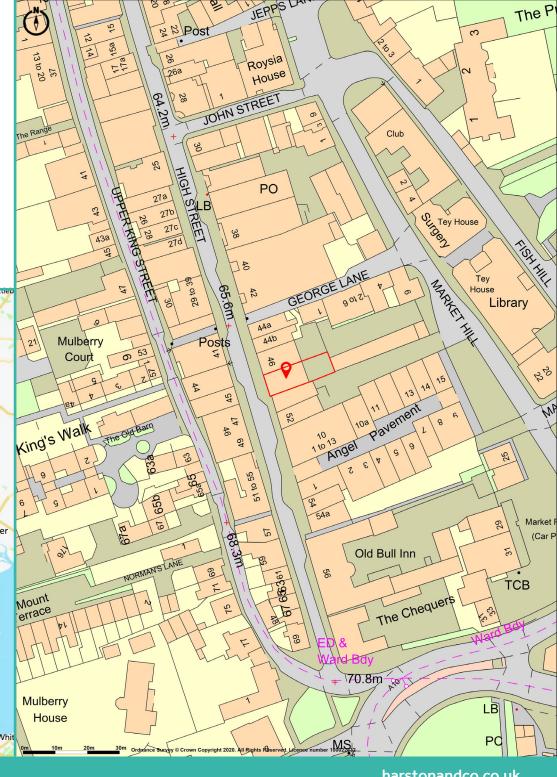


Location

The property is situated within the heart of the attractive and charming Royston town centre and within the Royston Conservation Area. Royston is 38 miles north of London and 13 miles south of Cambridge. Royston railway station providing a direct service to London Kings Cross in 50 minutes and Cambridge in just 14 minutes. The area is well connected by road with the A10 and M11 easily accessible. Nearby occupiers include a range of independent occupiers and many well-known high street brands including Savers, Costa Coffee, Boots, Card Factory, and Barclays.

Please note all distances given are approximate only.





Description

The property is currently arranged over two floors and has most recently been used for retail on the ground floor and associated ancillary use on the first floor. The surrounding properties are a mix of retail, business and residential use.

The current accommodation provides the following floor areas;

Ground Floor: 921 square feet (85.61 square metres) First Floor: 57.63 square feet (620 square metres)



Planning

The property benefits from planning consent granted by North Hertfordshire District Council summarised as follows:

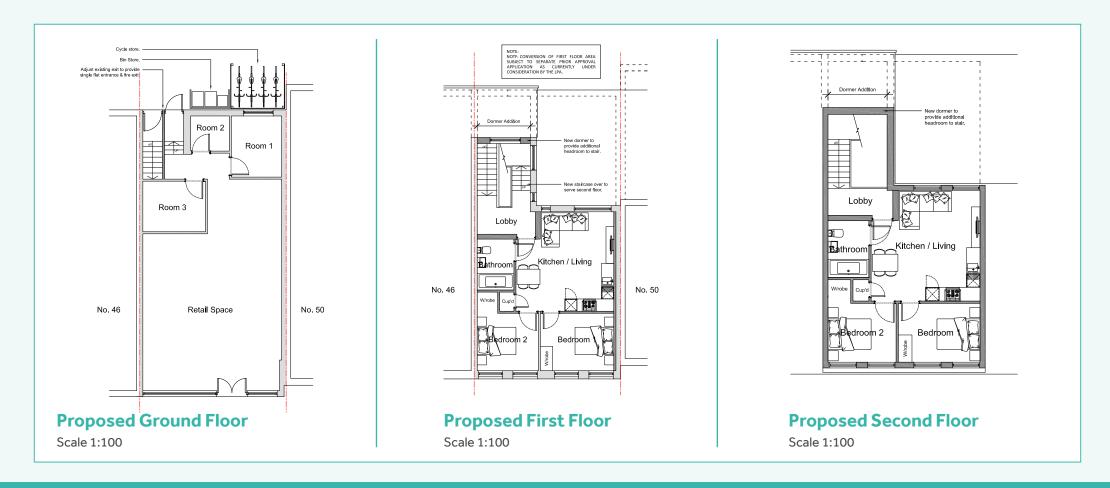
20/00364/FP

Planning consent has been granted for the erection of mansard roof level at second floor level and first floor rear extension to allow the creation of 1 x 2-bedroom flat at second floor level and change of use of offices to 1 x 2- bedroom flat at first floor level. Each flat will measure approximately 520 square feet (48.25 square metres). This consent was granted in April 2020.

In addition, Prior Approval has been granted for the following:

20/00396/PNO

Prior approval has been granted to change the use of the first floor from office use (Class B1) to 1 x 2 bedroom flat (Class C3). This consent was granted in April 2020.





Terms

 $Offers \ are \ invited \ in \ the \ region \ of \ \pounds 350,000, \ subject \ to \ contract. \ The \ property \ is \ to \ be \ sold \ with \ full \ vacant \ possession.$

Tenure

The freehold interest is to be sold with full vacant possession.

VAT

It is understood that the building is not elected for VAT.

Data Room

A data room has been set up and access is available on request.

Viewings

Viewings are strictly by appointment through sole agents Harston&Co.

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